

After the Bell Updates

15th February 2023 | 05.00 p.m IST 2022



Market Overview -

Range bound movement throughout the day on D-street.

The Nifty50 which is also known as barometer of the Indian economy witnessed Range bound trading session whole day, but managed to close above 18000 levels, which is also psychological resistance level for the Index, Yesterday US announced their inflation data which comes under the expected range from which street expected positive movement may continue in near future. Indian IT sector zoomed on the today session gained 1.13% and Nifty Realty up 1.3% and FMCG & Pharma sectors closed in red. Technically, Nifty50 has been given breakout from its resistance level of 18000 levels and formed bullish candlestick pattern, most of the technical indicator also confirmed the bullishness.

Our Take - Nifty50 support may find around 17850 levels and resistance around 18250 levels.

Nifty Bank support may place around 41400 levels and resistance around 42000 levels.

Market Buzz

-  **India to spend 75pc of defence capital outlay for procurement from domestic firms**
-  **Government may delist MTNL to merge with BSNL**
-  **India's exports in January dipped by 6.58%, imports by 3.63%**
-  **Brevar Howard picks Abu Dhabi as middle east regional hub**
-  **IEA boosts global oil demand forecast as china's economy reopens**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,015.85	86.00	0.48
Dow Jones	34,089.27	-156.66	-0.46
NASDAQ	11,960.14	68.36	0.57
S&P 500	4,136.13	-1.16	-0.03
FTSE 100	7,951.65	-0.02	0.25
Nikkei 225*	27,501.86	175.45	-0.37
Hang Seng*	20,812.17	-301.59	-0.12

Source: Investing.com *(as of 3:37 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	41,731.05	82.70	0.20
Nifty IT	30,934.35	345.60	1.13
Nifty FMCG	45,799.20	-177.75	-0.39
Nifty Pharma	12,237.10	-11.70	-0.10

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TECHM	5.84	HINDUNILVR	-1.22
APOLLOHOSP	5.14	SUNPHARMA	-1.77
EICHERMOT	4.39	INDUSINDBK	-0.61
RELIANCE	2.43	HDFC	-0.56
BAJAJFINSV	1.59	LT	-0.55

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
VEDL	S	BEARISH	313.27	339.86
BOSCH LTD	L	BULLISH	16529.64	17422.22
ZEEL	S	BEARISH	216.56	239.75
BALKRISIND	L	BULLISH	2131.55	2254.6
SRF	L	BULLISH	2104.33	2279.88

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